

**MANAV RACHNA UNIVERSITY**  
(A UNIT OF UTHAN EDUCATIONAL TRUST)  
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD  
**BALANCE SHEET AS ON 31ST MARCH-22**

<u>SOURCES OF FUNDS :</u>	SCHEDULE	AS ON 31.03.22 AMOUNT ( Rs.)
DEVELOPMENT FUND		2,43,84,000
SECURED LOANS	A	26,64,92,786
UNSECURED LOANS		21,63,77,552
LONG TERM LIABILITIES	B	79,77,039
<b>TOTAL</b>		<b>51,52,31,377</b>
 <u>APPLICATION OF FUNDS :</u>		
<u>PROPERTY PLANT &amp; EQUIPMENTS</u>		
GROSS BLOCK	C	1,01,84,41,855
LESS : DEPRECIATION/ AMORTIZATION		64,33,65,299
NET BLOCK		37,50,76,556
CWIP		4,94,05,933
		<b>42,44,82,489</b>
 <u>CURRENT ASSETS</u>		
FIXED DEPOSIT WITH BANK	D	1,27,84,819
STOCK OF CONSUMABLE ETC.		6,42,411
RECEIVABLES	E	1,91,79,177
CASH & BANK BALANCE		23,52,594
ADVANCES	F	83,30,799
		<b>4,32,89,800</b>
 <u>CURRENT LIABILITIES &amp; PROVISIONS</u>		
SUNDRY CREDITORS		4,36,94,845
EXPENSES & STATUORY DUES PAYABLE	G	2,54,15,358
OTHER CURRENT LIABILITIES	H	25,47,03,006
<b>NET CURRENT ASSETS</b>		<b>32,38,13,209</b>
		<b>(28,05,23,409)</b>
 DEFERRED REVENUE EXPENDITURE		 7,65,35,702
 EXCESS OF EXPENDITURE OVER INCOME		 29,47,36,595
 <b>TOTAL</b>		 <b>51,52,31,377</b>

SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE  
FORMING PART OF BALANCE SHEET  
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA  
CHARTERED ACCOUNTANTS




AKHILESH CHANDRA GUPTA  
(PROPRIETOR)  
MEMBERSHIP No. : 085901  
PLACE : FARIDABAD  
DATE : 12.09.2022

For MANAV RACHNA UNIVERSITY



(Auth. Signatory)



(Auth. Signatory)

**MANAV RACHNA UNIVERSITY**  
(A UNIT OF UTHAN EDUCATIONAL TRUST)  
SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2022**

	SCHEDULE	AS ON 31.03.22 AMOUNT ( Rs.)
<b>INCOME :</b>		
FEES FROM STUDENTS		39,48,71,060
INTEREST INCOME		7,10,248
OTHER INCOME/RECEIPTS	I	75,38,291
<b>TOTAL OF INCOME</b>		<b>40,31,19,599</b>
<b>EXPENSES :</b>		
PERSONNEL EXPENSES	J	17,96,73,599
STUDENT WELFARE & TRAINING EXPENSES	K	4,31,21,214
BOOKS & SUBSCRIPTION CHARGES		25,17,285
IT & COMMUNICATION		8,41,326
RESEARCH & DEVELOPMENT EXPENSES		2,16,270
OPERATIONAL & ADMINISTRATIVE EXPENSES	L	12,08,55,644
FINANCIAL EXPENSES	M	2,91,99,309
<b>TOTAL OF EXPENSES</b>		<b>37,64,24,647</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<b>2,66,94,952</b>
<b>DEPRECIATION</b>	C	<b>4,49,72,115</b>
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		<b>(1,82,77,163)</b>
<b>SURPLUS \ (DEFICIT) BROUGHT FORWARD FROM LAST YEAR</b>		<b>(27,64,59,432)</b>
<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>(29,47,36,595)</b>

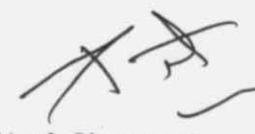
SIGNIFICANT ACCOUNTING POLICY AND SCHEDULE  
FORMING PART OF INCOME AND EXPENDITURE ACCOUNT  
AS PER OUR REPORT OF EVEN DATE ATTACHED IN FORM OF 10B

FOR AKHILESH CHANDRA GUPTA  
CHARTERED ACCOUNTANTS

For MANAV RACHNA UNIVERSITY

  
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**MANAV RACHNA UNIVERSITY**  
(A UNIT OF UTHAN EDUCATIONAL TRUST)  
**SCHEDULES FORMING PART OF BALANCE SHEET**

**AS ON**  
**31ST MARCH, 2022**

<b>SCHEDULE-"A"</b>	
<b>SECURED LOANS</b>	<b>AMOUNT (Rs)</b>
HDFC BANK LTD LOANS	22,15,43,560
HDFC BANK OD A/C	4,37,52,791
HP FINANCIAL SERVICES	11,96,435
<b>TOTAL</b>	<b>26,64,92,786</b>

<b>SCHEDULE-"B"</b>	
<b>LONG TERM LIABILITIES/FUND</b>	<b>AMOUNT (Rs)</b>
SECURITY FROM STUDENTS	55,51,316
SECURITY FROM STAFF	13,25,723
INSITUTION OF LATE SH.LAHOTI FUND(FOR PRIZE MEDAL)	11,00,000
<b>TOTAL</b>	<b>79,77,039</b>

<b>SCHEDULE-"D"</b>	
<b>FIXED DEPOSIT</b>	<b>AMOUNT (Rs)</b>
FIXED DEPOSIT WITH BANK	1,03,00,000
INTEREST ACCURED ON FDR	24,84,819
<b>TOTAL</b>	<b>1,27,84,819</b>

<b>SCHEDULE-"E"</b>	
<b>RECEIVABLES</b>	<b>AMOUNT (Rs)</b>
FEES RECEIVABLES FROM STUDENTS	1,91,79,177
<b>TOTAL</b>	<b>1,91,79,177</b>

<b>SCHEDULE-"F"</b>	
<b>ADVANCES</b>	<b>AMOUNT (Rs)</b>
ADVANCE TO SUPPLIER	48,66,575
ADVANCE TO STAFF	2,91,632
SECURITY DEPOSIT	12,00,000
PREPAID EXPENSES	17,87,101
TDS RECEIVABLE FROM I.T. DEPTT.	1,85,491
<b>TOTAL</b>	<b>83,30,799</b>

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**SCHEDULES FORMING PART OF BALANCE SHEET**

**AS ON**  
**31ST MARCH, 2022**

<b>EXPENSES &amp; STATUTORY DUES PAYABLE</b>	<b>SCHEDULE-"G"</b>
	<b>AMOUNT (Rs)</b>
TDS PAYABLE	31,04,973
E.S.I. PAYABLE	2,054
P.F. PAYABLE	67,864
AUDIT FEE PAYABLE	2,25,000
SALARY & WAGES PAYABLE	1,88,64,427
OTHER EXPENSES PAYABLE	31,51,040
<b>TOTAL</b>	<b>2,54,15,358</b>

<b>OTHER CURRENT LIABILITIES</b>	<b>SCHEDULE-"H"</b>
	<b>AMOUNT (Rs)</b>
SECURITY FROM STUDENTS	18,76,275
OTHER CURRENT LIABILITIES	3,64,594
FEE RECEIVED IN ADVANCE	35,62,939
BRANCH & DIVISION	24,88,99,198
<b>TOTAL</b>	<b>25,47,03,006</b>



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**MANAV RACHNA UNIVERSITY**  
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**SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT**

**FOR PERIOD ENDED**  
**31ST MARCH-2022**

<b>OTHER INCOME/RECEIPTS</b>	<b>SCHEDULE-"I"</b>
	<b>AMOUNT (Rs)</b>
ALMUNI CONTRIBUTION	43,45,000
ALMUNI DONATION	5,30,000
RESEARCH,CONSULTANCY & AUXILIARY SERVICES	26,58,291
OTHER RECEIPTS	5,000
<b>TOTAL</b>	<b>75,38,291</b>

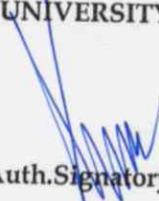
<b>PERSONNEL EXPENSES</b>	<b>SCHEDULE-"J"</b>
	<b>AMOUNT (Rs)</b>
SALARY TO FACULTY INCLUDING ALL ALLOWANCES	12,16,82,921
SALARY TO NON TEACHING STAFF	3,27,72,752
CONTRACTUAL STAFF	1,08,18,805
VISITING FACULTY(INCLUDING KNOWLEDGE PARTNER)	1,24,10,244
EMPLOYER SHARE TO P.F.	3,90,597
EMPLOYER SHARE TO ESI	36,175
GRATUITY	6,81,047
STAFF WELFARE EXPENSES	8,81,058
<b>TOTAL</b>	<b>17,96,73,599</b>

<b>STUDENT WELFARE &amp; TRAINING EXPENSES</b>	<b>SCHEDULE-"K"</b>
	<b>AMOUNT (Rs)</b>
STUDENT WELFARE EXPENSES	15,52,362
SPORTS EXPENSES	3,37,020
SCHOLARSHIP & DISCOUNTS	3,56,29,783
STUDENT EXAMINATION,TRAINING & LAB CONSUMABLES	56,02,049
<b>TOTAL</b>	<b>4,31,21,214</b>



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**SCHEDULES FORMING PARTS OF INCOME & EXPENDITURE ACCOUNT**

**FOR PERIOD ENDED**  
**31ST MARCH, 2022**

<b>OPERATIONAL &amp; ADMINISTRATIVE EXPENSES</b>	<b>SCHEDULE-"L"</b>
	<b>AMOUNT (Rs)</b>
ELECTRICITY EXPENSES	1,14,32,323
REPAIR AND MAINTENANCE EXPENSES	73,58,405
COMMUNITY OUTREACH EXPENSES	75,805
ACCREDITATION/INSPECTION/AFFILIATION CHARGES	30,54,138
STUDENT ADMISSION,EVALUATION & ASSESSMENT	7,12,28,380
FACULTY & STAFF DEVELOPMENT	11,27,456
CONVEYANCE AND TRAVELLING	5,15,338
PROFESSIONAL AND CONSULTANCYCHARGES	50,54,992
PRINTING AND STATIONERY	54,26,881
RENT	25,48,424
RATES & TAXES	3,84,920
MESS EXPENSES	57,51,673
INSURANCE EXPENSES	8,28,533
MEMBERSHIP & SUBSCRIPTION	8,00,892
AUDIT FEE	2,50,000
OTHER ADMINISTRATIVE EXPENSES	50,17,484
<b>TOTAL</b>	<b>12,08,55,644</b>

<b>FINANCIAL EXPENSES</b>	<b>SCHEDULE-"M"</b>
	<b>AMOUNT (Rs)</b>
INTEREST ON SECURED LOAN	1,92,00,843
INTEREST ON UNSECURED LOAN	97,59,476
BANK CHARGES	2,38,990
<b>TOTAL</b>	<b>2,91,99,309</b>

For MANAV RACHNA UNIVERSITY



  
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**MANAV RACHNA UNIVERSITY**  
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SECTOR - 43, DELHI SURAJKUND ROAD, FARIDABAD

**SCHEDULE OF PROPERTY PLANT & EQUIPMENTS AS ON 31.03.2022**

DETAIL OF ASSETS	DEP. RATE	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		
		GROSS AS ON 01.04.21	ADDITION		TRANSFER/ SALE	GROSS BLOCK	AS ON 01.04.21	FOR THE YEAR	AS ON 31.03.22	WDV AS ON 31.03.2022	WDV AS ON 31.03.2021
			BEFORE & ON 01.10.21	AFTER 01.10.21							
LAND	NIL	-	-	-	-	-	-	-	-	-	
BUILDING	10%	79,14,18,910	58,519	1,41,000	-	79,16,18,429	43,52,02,737	3,56,34,519	47,08,37,256	32,07,81,173	35,62,16,173
EQUIPMENTS :											
LAB EQUIPMENTS :											
Computer Lab	40%	2,88,27,750	84,075	-	-	2,88,27,750	2,78,97,602	3,72,059	2,82,69,661	5,58,089	9,30,148
Electronic Lab	15%	85,49,920	-	24,214	-	86,58,209	67,60,393	2,82,856	70,43,249	16,14,960	17,89,527
Mechanical Lab	15%	1,11,06,180	-	-	-	1,11,06,180	87,06,304	3,59,981	90,66,285	20,39,895	23,99,876
Physics Lab	15%	23,41,725	-	-	-	23,41,725	13,81,236	1,44,073	15,25,309	8,16,416	9,60,489
Chemistry Lab	15%	46,61,690	-	-	-	46,61,690	22,22,042	3,65,947	25,87,989	20,73,701	24,39,648
Research & Development Lab	15%	1,33,30,606	-	23,27,487	-	1,56,58,093	57,32,269	13,14,312	70,46,581	86,11,512	75,98,337
OFFICE & ELECTRIC EQUIPMENTS	15%	5,83,02,634	1,38,924	7,67,900	-	5,92,09,458	4,36,71,767	22,73,061	4,59,44,828	1,32,64,630	1,46,30,867
COMPUTERS	40%	1,96,83,860	70,855	35,28,200	-	2,32,82,915	1,77,67,255	15,00,624	1,92,67,879	40,15,036	19,16,605
SOFTWARE	40%	36,99,698	-	-	-	36,99,698	35,21,343	71,342	35,92,685	1,07,013	1,78,355
VEHICLES :											
Car	15%	7,26,551	-	-	-	7,26,551	3,14,049	61,875	3,75,924	3,50,627	4,12,502
FURNITURE & FIXTURES	10%	5,47,07,262	1,98,541	1,96,116	-	5,51,01,919	3,26,97,608	22,30,625	3,49,28,233	2,01,73,686	2,20,09,654
LIBRARY BOOKS	40%	1,32,92,125	-	2,57,113	-	1,35,49,238	1,25,18,579	3,60,841	1,28,79,420	6,69,818	7,73,546
TOTAL (A)		1,01,06,48,911	5,50,914	72,42,030	-	1,01,84,41,855	59,83,93,184	4,49,72,115	64,33,65,299	37,50,76,556	41,22,55,727
CWIP (B)	NIL	4,30,64,381	25,55,949	37,85,603	-	4,94,05,933	-	-	-	4,94,05,933	4,30,64,381
TOTAL (A+B)		1,05,37,13,292	31,06,863	1,10,27,633	-	1,06,78,47,788	59,83,93,184	4,49,72,115	64,33,65,299	42,44,82,489	45,53,20,108

NOTE : DEPRECIATION HAS BEEN PROVIDED ON W.D.V. METHOD AS PER RATE SPECIFIED IN I.T.ACT, 1961

FOR AKHILESH CHANDRA GUPTA  
CHARTERED ACCOUNTANT



AKHILESH CHANDRA GUPTA  
(PROPRIETOR)  
MEMBERSHIP No. : 085901  
PLACE : FARIDABAD  
DATE : 12.09.2022

For MANAV RACHNA UNIVERSITY

*(Signature)*  
(Auth. Signatory)

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